

Tuesday, February 4, 2020

## **UBE Announces Realignment of Injection Molding Machine Business**

Ube Industries, Ltd.  
Ube Machinery Corporation, Ltd.  
U-MHI Platech Co., Ltd.  
U&M Plastic Solutions Co., Ltd.

Ube Machinery Corporation, Ltd. (President: Hironori Miyauchi), a consolidated subsidiary of Ube Industries, Ltd. (President: Masato Izumihara), today announced it plans to absorb two of its subsidiaries by merger, as part of a realignment of its injection molding machine business. The two subsidiaries to be absorbed into Ube Machinery are U-MHI Platech Co., Ltd. (President: Koji Kubota) and U&M Plastic Solutions Co., Ltd. (President: Junichi Yonehara).

In conjunction with the merger, Ube Machinery also decided to merge UBE Machinery Inc. (UMI, President: Ichiro Motoki) and U-MHI Platech America Inc. (President: Yasuhiro Inoue), both of which are Ube Machinery's North American subsidiaries. The details of the mergers are as follows.

The realignment of the injection molding machine business is scheduled to be executed on August 1, 2020. In advance of this date, Mitsubishi Heavy Industries, Ltd. (President & CEO: Seiji Izumisawa) will transfer 15% of the shares in U-MHI Platech to Ube Machinery, which will make U-MHI Platech into a wholly-owned subsidiary of Ube Machinery.

### **1. Purpose of Realignment**

Ube Machinery obtained 85% of the shares in U-MHI Platech from Mitsubishi Heavy Industries on January 1, 2017. Ube Machinery has endeavored to combine the respective technologies, product lineups, and sales and servicing networks of Ube Machinery and U-MHI Platech to expand the injection molding machine business in the global market.

At the same time, the business conditions for the injection molding machine business have become increasingly challenging both in and outside of Japan. In order to further expand the business in the global market, there is a need to further strengthen the product development, manufacturing, and servicing to supply new value to customers.

On August 1, 2020, U-MHI Platech will move from its manufacturing facility in Iwatsuka, Nagoya City to a new facility in Oe, Nagoya City, commencing operations at the tentatively-named Nagoya Factory. By establishing an efficient manufacturing framework for the global market that encompasses North America, the Ube Machinery Group will be better positioned to supply its global customer base with quality products. With the realignment, Ube Machinery will aim to increase its presence and expand its business in the injection molding machine market.

## 2. Data for Realignment

### (1) Scheduled Date of Merger

August 1, 2020

### (2) Method of Merger

In Japan: Merger with Ube Machinery being the surviving company. U-MHI Platech and U&M Plastic Solutions will be dissolved.

In the US: Merger with UMI being the surviving company. U-MHI Platech America will be dissolved.

### (3) Data for Ube Machinery and Four Group Companies

	Surviving Company
Name	Ube Machinery Corporation, Ltd.
Location	1980, Okinoyama, Kogushi, Ube City, Yamaguchi Prefecture
Representative	Hironori Miyauchi, President
Business Description	Manufacturing, sales, servicing, and maintenance of die casting machines, injection molding machines, extrusion presses, vertical mills, kilns, bulk handling machines, water screening equipment, bridges, floodgates, steel structures and other industrial machinery
Capital Stock	6,700 million yen
Established	September 1999
Shareholder	Ube Industries, Ltd. (100%)
Number of Employees	1,003 (As of January 1, 2020)

	Absorbed Company	Absorbed Company
Name	U-MHI Platech Co., Ltd.	U&M Plastic Solutions Co., Ltd.
Location	1 Aza Takamichi, Iwatsuka-cho, Nakamura-ku, Nagoya City, Aichi Prefecture	1980, Okinoyama, Kogushi, Ube City, Yamaguchi Prefecture
Representative	Koji Kubota, President	Junichi Yonehara, President
Business Description	<ul style="list-style-type: none"> <li>• Design, manufacturing, sales, servicing, and maintenance of injection molding machines, accessory equipment, molds, and parts</li> <li>• Engineering, modification, repair, technical instruction, and consulting for injection molding machines, accessory equipment, molds, and parts</li> </ul>	<ul style="list-style-type: none"> <li>• Sales of injection molding machines and related parts, dies, devices and systems</li> <li>• Studies, technical guidance and consulting relating to molding of plastic products</li> </ul>
Capital Stock	450 million yen	30 million yen
Established	April 2005	November 2016
Shareholders	Ube Machinery Corporation, Ltd. (85%) Mitsubishi Heavy Industries, Ltd. (15%)*	Ube Machinery Corporation, Ltd. (100%)
Number of Employees	183 (As of January 1, 2020)	26 (As of January 1, 2020)

\* Ahead of the merger, Ube Machinery will obtain 15% of the shares in U-MHI Platech from Mitsubishi Heavy Industries, making U-MHI Platech into a wholly-owned subsidiary.

	Surviving Company	Absorbed Company
Name	UBE Machinery Inc.	U-MHI Platech America, Inc.
Location	5700 S.State Street, Ann Arbor, MI 48108, U.S.A.	1051 Ardmore Ave, Itasca, IL 60143, U.S.A.
Representative	Ichiro Motoki, President	Yasuhiro Inoue, President
Business Description	Sales, servicing, assembly, maintenance of die casting machines, injection molding machines and extrusion presses	Installation, test operation, and servicing for injection molding machines
Capital Stock	US\$17.0 million	US\$1.00
Established	September 1992	October 2016
Shareholder	UBE Machinery Corporation, Ltd. (100%)	U-MHI Platech Co., Ltd. (100%)
Number of Employees	48 (As of January 1, 2020)	18 (As of January 1, 2020)

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